

MACROECONOMICS			
Practice Exam #1			
Q#	Ans.	Unit	Topic
1	D	1	1.1- Economics
2	C	3	3.6- Stagflation
3	C	2	2.3- Unemployment
4	E	5	5.2- Phillips curve
5	C	6	6.1- Balance of payments
6	D	4	3.1- Aggregate demand
7	E	3	3.6- AD/AS
8	B	2	2.5- Inflation
9	C	1	1.2- Production possibilities
10	A	5	5.6- Productivity
11	B	3	3.6- AD/AS
12	B	1	1.6- Demand and supply
13	A	5	5.2- Phillips curve
14	E	6	6.3- Foreign exchange
15	D	1	1.2- Production possibilities
16	E	4	4.6- Monetary policy
17	E	3	3.6- AD/AS
18	D	5	5.1- Fiscal/monetary policy
19	B	2	2.1- Investment
20	C	5	5.6- Economic growth
21	D	6	6.5- Foreign exchange
22	B	2	2.1- Productivity
23	A	1	1.2- PPC and trade
24	B	4	4.4- Bank balance sheet
25	B	2	2.1- Circular flow
26	A	4	4.5- Money market
27	E	4	4.1- Liquidity
28	C	5	5.6- Economics growth
29	A	2	2.1- GDP
30	E	3	3.2- Spending multiplier

Q#	Ans.	Unit	Topic
31	C	3	3.2- Spending multiplier
32	C	2	2.3- Unemployment
33	C	2	2.4- Inflation
34	B	3	3.6- AD/AS
35	C	5	5.1- Growth and policy
36	B	5	5.1- Growth and policy
37	B	4	4.1- Assets
38	C	3	3.8- Fiscal policy
39	A	3	3.7- Long run and policy
40	C	4	4.7- Loanable funds
41	B	5	5.3- Rational expectations
42	B	4	4.6- Open market operations
43	C	4	4.6- Monetary policy
44	B	6	6.6- Foreign exchange
45	A	3	3.2- Dissaving
46	E	4	4.6- Monetary policy
47	E	2	2.3- Unemployment
48	B	6	6.4- Foreign exchange
49	C	5	5.6- Economic growth
50	B	4	4.6- Monetary policy
51	B	5	5.4- Deficit spending
52	B	3	3.2- Marginal propensity
53	C	4	4.4- Money multiplier
54	A	5	5.3- Quantity theory
55	C	1	1.3- Comparative advantage
56	C	2	2.3- Unemployment
57	C	1	1.2- Production possibilities
58	B	1	1.2- Production possibilities
59	D	6	6.4- Foreign exchange
60	C	4	4.2- Real vs. nominal

Thank you for buying the Ultimate Review Packet and supporting ACDC Econ.

To watch a video of me going over each of these questions please go to:

<http://www.acdcecon.com/exams>

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